

Amendment No. 1 to SB2519

Briggs
Signature of Sponsor

AMEND Senate Bill No. 2519

House Bill No. 2642*

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Section 2-10-102(4), is amended by deleting the language "digital currency" and substituting "digital currency, including cryptocurrencies built on a blockchain".

SECTION 2. Tennessee Code Annotated, Section 2-10-114(b), is amended by adding the following new subdivision (b)(3) and renumbering the existing subdivision accordingly:

(3) A non-fungible token distributed by a candidate for public office in this state is a lawful campaign expenditure and not a personal expenditure as long as the digital file contained within the token is directly related to the campaign of the candidate. As used in this subdivision (b)(3), "non-fungible token" means a cryptographic asset on a blockchain with unique identification codes and metadata that distinguish them from each other, and that is encoded with a unique digital photograph, video, or audio file.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.